



## Security Policy

WZR Development ULC (“WesternZagros” or the “Company”) is committed to protecting the safety and security of all our employees and contractors in our operating areas as well as during business travel.

Our principles in effectively managing security are to:

- Protect lives (workers, responders, public)
- Minimize damage to company, public and private property
- Facilitate rapid recovery and restoration from emergency occurrences
- Address stakeholder concerns and expectations
- Protect shareholder value
- Monitor, observe and influence our operating partners in non-operated venture

Senior Management will:

- Establish, implement and maintain a Security Management System (SMS)
- Ensure compliance with all applicable laws, regulations and company standards
- Manage security in a manner equal to any other critical business activity
- Ensure security has been addressed in a manner appropriate to the identified level of risk in our operating areas
- Develop a culture where employees take personal responsibility and assist in safety and security
- Monitor, observe and influence our business partners who are the operators of WZR ventures to follow the same or higher standards as WesternZagros. This will include requesting field trips and auditing of these business partners and their operations.

Supervisors will:

- Develop and maintain industry best practices, operating procedures and processes that provide a safe and secure workplace and living environment
- Provide employees and contractors with the necessary security awareness and training to work, live and travel safely
- Regularly review Security Management System and Site Specific Security Plans to identify opportunities for continual improvement
- Ensure resources are available to provide a safe and secure workplace and living environment

Employees and Contractors will:

- Comply with applicable practices, operating procedures and programs
- Be responsible to assist in ensuring their own personal security and safety as well that of others